
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 17, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795Y62	
High Rate ¹	0.030%	
Allotted at High Price	30.62%	
Investment Rate ²	99.992417	
	0.031%	
Median Rate ³	0.020%	
Low Rate ⁴	0.005%	
Issue Date	October 20, 2011	
Maturity Date	January 19, 2012	
	Tendered	Accepted
Competitive	\$131,760,442,000	\$28,161,105,000
Noncompetitive	\$831,962,800	\$831,962,800
FIMA (Noncompetitive)	\$7,000,000	\$7,000,000
Subtotal⁵	\$132,599,404,800	\$29,000,067,800⁶
SOMA	\$0	\$0
Total	\$132,599,404,800	\$29,000,067,800
	Tendered	Accepted
Primary Dealer ⁷	\$115,940,000,000	\$21,275,260,000
Direct Bidder ⁸	\$9,555,000,000	\$2,543,895,000
Indirect Bidder ⁹	\$6,265,442,000	\$4,341,950,000
Total Competitive	\$131,760,442,000	\$28,161,105,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$132,599,404,800/\$29,000,067,800 = 4.57

⁶ Awards to combined Treasury Direct systems = \$623,999,800.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.